

Junior Savers Club – 2020

Ages 6 - 12

Deposits made to these special accounts can be withdrawn from this club account without penalty only if they are invested in a Junior Savers Certificate* during the same calendar year in which the deposits were made. An account holder can withdraw funds deposited during the current calendar year (other than for a Junior Savers certificate*); however, NCCU will impose a penalty - which is forfeiture of dividends earned during the current term and loss of membership in the club for the remainder of the calendar year.

Funds on deposit in your club account as of December 31st of each year (your December 31st balance) will be available for withdrawal without penalty as of the first business day of the following year.

At the time of your deposit, you will receive 1 drawing entry ticket for each \$5.00 increment of that deposit into your Junior Savers Account. (For example, if you deposit \$10.00, you would receive 2 tickets; if you deposit \$14.00, you would also receive 2 tickets; if you deposit \$15.00, you would receive 3 tickets, and so on.)

Drawing entry tickets for quarterly prize of \$20.00 must be received and put in the drawing boxes by March 31st for the drawing held on the first business day in April; by June 30th for the drawing held on the first business day in July; and by September 30th for the drawing held on the first business day in October. There will be one winner from each office for each of the quarterly drawings. All entry tickets from both offices for the quarterly prizes will be combined and will be eligible for the grand prize drawing. Drawing tickets for this prize must be received by December 31st for the drawing held on the 1st business day in 2021. This prize will be a tablet with an approximate value of \$300.00. Only one ticket will be drawn for this prize.

Please note: you will not receive prizes or drawing entry tickets for deposits or transfers done through MIA (Member Information Attendant), OLB (Online Banking), mobile banking, payroll deposits, payroll deductions or Remote Deposit Capture.

A 1099-INT statement will be issued to the member, if the total prize value and/or drawing value received during the year is more than \$10.00.

Drawing entry tickets are also available by request to non-Junior Savers, in person, at any NCCU office. This is limited to one drawing entry ticket per request. For a copy of the official rules, stop at any NCCU office, telephone us, or visit us at our website. This program can change or terminate without notice.

If you turn 13 during the year, you will remain in Junior Savers until December 31st; on the first business day in January 2021 you will automatically be transferred into the Teen Cents Club.

Employees and immediate family members of their household are not eligible for the grand prize drawing.

*In order to be eligible for a Junior Savers Certificate, the member must first have one Share Savings account and one Junior Savers Club account.